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OIL AND GAS REGULATORY AUTHORITY

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Islamabad, the May 31, 2015

NOTIFICATION

S.R.O..... (I) / 2015: - In exercise of the powers conferred by Section 6(2)(r) of Oil and Gas Regulatory Authority Ordinance, 2002 (XVII of 2002), and clause(4) and (4A) of Section 2 of the Petroleum Products (Petroleum Levy) Ordinance 1961(XXV of 1961), rule 3, sub-rule (1) of rule 6 and rule 7 of Petroleum Products (Petroleum Development Levy) Rules 1967 read with the Ministry of Petroleum and Natural Resources S.R.O. No. 254(I)/2006, dated March 15, 2006 and in supersession of the Oil and Gas Regulatory Authority's notification S.R.O. No. 390 (I) / 2015, dated April 30, 2015, Oil and Gas Regulatory Authority does hereby, in respect of the petroleum products, refined by the refineries in Pakistan and imports, specified in column (1) of the table below, determine the prescribed price specified in column (2) of the said table, including the rate of Petroleum Levy as notified vide the Ministry of Petroleum and Natural Resources S.R.O. No..... dated May 31, 2015 and specified in column (3) and inland freight equalization margin (IFEM) as provisionally determined by OGRA specified in column (4) of the table, notify the dealers commission specified in column (5) of the table, distributors margin specified in column (6) of the table, general sales tax specified in column (7) of the table and declare the maximum ex-depot sale price specified in column (8) of the table, thereof;

TABLE

Products	Prescribed Price (Note-1)	Petroleum Levy included in Prescribed Price	Rate of inland freight margin included in maximum Ex-Depot Sales Price	Rate of Dealers Commission included in Prescribed Price	Rate of distributors' margin of oil marketing company included in Prescribed Price	General Sales Tax included in maximum Ex Depot Sale Price	Maximum Ex-Depot Sale Price (Note-2)
(1)	(2) Rs / Liter	(3) Rs / Liter	(4) Rs / Liter	(5) Rs / Liter	(6) Rs / Liter	(7) Rs / Liter	(8) Rs / Liter
1. E-10 Gasoline							
(i) For sale through retail outlets / others, and	**63.81**	**7.66**	**0.54**	**3.08**	**2.35**	**10.94**	**75.29**
(ii) for direct sale to consumers by oil companies (Note-3	**63.81**	**10.74**	**0.54**	**-**	**2.35**	**10.94**	**75.29**

Notes:

(1) Prescribed price includes ex-refinery import parity price, petroleum levy, distributor margin and dealer margin.

(2) Maximum ex-depot sale prices specified in column 8 of the above table are applicable on 22 locations/depots of the OMCs and cover primary freight only. However, beyond 22 specified locations and in special areas of Balochistan, Azad Kashmir and Northern Areas, the OMCs are allowed to charge secondary freight also up to the respective retail outlets, per GoP policy.

(3) Direct Sales of E-10 Gasoline by OMCs will be per GoP policy.

(4) This Notification shall come into force with effect from June 01, 2015.

Reference No. 10-12(30)/2015

Atif Sajjad
Joint Executive Director (Finance)

E-10 Gasoline Price effective June 01, 2015

			Rs/Liter	
A	MOGAS PSO Weighted Average cost of supply effective 01 June 2015		48.36	
B	Ethanol Ex-Distillary price announced by PSO		72.00	
C	10% part Ethanol Ex-Distillary price (10% of B)		7.20	
D	90 % part Mogas Ex-Refinery price (90% of A)	48.36	43.52	
E	**E-10 Base Price (C + D)**		**50.72**	
	Max. Ex-Depot Sale Price	**MOGAS**	**E-10 Gasoline**	
		Retail	Retail	Direct
F	PSO Cost of Supply / E-10 Base Price	48.36	50.72	50.72
G	IFEM	3.28	0.54	0.54
H	**Subtotal (F + G)**	**51.64**	**51.26**	**51.26**
I	**Price Differential Claim**	-		-
J	**Subtotal (H + I)**	**51.64**	**51.26**	**51.26**
K	OMC's Margin	2.35	2.35	2.35
L	Dealers Commission	3.08	3.08	
M	Petroleum Levy as notified by Federal Govt.	8.30	7.66	10.74
N	**Subtotal (J + K + L + M)**	**65.37**	**64.35**	**64.35**
O	Sales Tax	12.42	10.94	10.94
P	**Max Ex-Depot Sale Price (N + O)**	**77.79**	**75.29**	**75.29**

Difference between MOGAS and E10 (Rs/Liter)	**(2.50)**	-
E-10 Cheaper by %age		**3.21%**